

Hastings and St Leonards Foreshore Charitable Trust

Appendix 1

Actual expenditure to 28th February 2018

SUMMARY - MONITORING REPORT

	Outturn 2016-17	Budget 2017-18 Charity Committee March 2017	YTD Actual 2017- Estimate to end of 18	Forecast year	Outturn 2017-18	Variance to Budget	Estimated Budget 2018-19
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Incoming Resources							
Investment Income	(5)	(6)	(2)	(1)	(3)	3	(5)
Incoming resources from Charitable activities	(1,103)	(1,099)	(1,039)	(130)	(1,169)	(70)	(1,170)
Rental income	(210)	(230)	(248)	16	(232)	(2)	(225)
Profit on disposal of Fixed Asset	(127)	0	0	0	0	0	0
Total incoming resources	(1,445)	(1,335)	(1,289)	(115)	(1,404)	(69)	(1,400)
Resources Expended							
Loan repayments	33	47	0	33	33	(14)	33
Charitable Activities* (excluding Capital charges)	820	738	495	293	788	50	780
Maintenance projects and cyclical repairs	93	84	43	26	69	(15)	90
Governance costs	106	108	35	72	108	0	117
Total resources expended	1,052	978	573	423	998	20	1,020
Total Operating (Surplus)/Deficit	(393)	(357)	(716)	308	(406)	(49)	(380)
Grants	50	50	47	3	50	0	60
Events	20	20	16	4	20	0	30
Projects**	216	359	22	162	183	(176)	306
(Surplus)/Deficit	(107)	72	(631)	477	(153)	(224)	16
Interest Income non HBC	(5)		(5)		(3)		
Transfer to/(from) HBC account							
Total Funds (cash) brought forward		1,304			1,304		1,457
Total funds carried forward		1,232			1,457		1,441